

Press Release

Pitney Bowes AcceleJet Printing and Finishing System Makes European Debut at drupa2016 with Speed and Functionality Upgrades

Stamford, CT, June 1, 2016 - Pitney Bowes Inc. (NYSE: PBI), a global technology company that provides innovative products and solutions to power commerce, today announced an upgrade to its <u>AcceleJet printing and finishing system</u> that will result in 33% faster print speeds – up to 100 meters per minute (328') providing 673 A4 (716 letter) impressions per minute.

AcceleJet is an innovative roll to cut-sheet printing solution that provides a simple, cost-effective path to 100% variable data color inkjet at a cost comparable to many monochrome options. Combined with Pitney Bowes' customer engagement software, services and mail finishing equipment, AcceleJet is poised to be the centerpiece of an end-to-end White Paper Factory Solution for print and mail service providers who generate 1-million to 10-million transactional or direct-mail printing impressions per month.

The compact AcceleJet system, under 28 feet end-to-end, offers a one-up roll to dynamic perforation, to cut-sheet output through a high quality, duplex color inkjet print engine that fits within existing cut-sheet workflows and integrates seamlessly with Pitney Bowes production mail inserting solutions.

"This speed upgrade is exciting for our clients and for the future of AcceleJet. Beyond the obvious advantage of greater productivity, it also demonstrates the flexibility and upgradeability of our machines. We are constantly working with our clients to improve the speed and performance of our solutions, so that an investment in a Pitney Bowes solution is an investment in our innovation model as well," said Grant Miller, Vice President, Global Strategic Product Management, Pitney Bowes.

Pitney Bowes is in the process of developing future enhancements to the AcceleJet printing and finishing system, including adding MICR (Magnetic Ink Character Recognition) capability, which will enable clients to print checks and other negotiable documents. Pitney Bowes also plans to adapt its Clarity Solutions Suite to its portfolio of production printers, including AcceleJet. The Clarity Solutions Suite, currently offered on high-speed mail inserting solutions, leverages the physical and



digital technologies of the Industrial Internet to integrate and organize data collected from machines to support real-time insight, predictive analytics and prescriptive maintenance. These innovations are targeted for commercial availability in 2017.

With the addition of AcceleJet, Pitney Bowes offers the industry's broadest range of inkjet format sizes. Pitney Bowes production printer family includes the AcceleJet, IntelliJet 20, IntelliJet 20 HD, IntelliJet 42 and IntelliJet 42 HD.

The AcceleJet printing and finishing system will be on display at drupa2016 in the Pitney Bowes stand in hall 4.

About Pitney Bowes

Pitney Bowes (NYSE: PBI) is a global technology company offering innovative products and solutions that enable commerce in the areas of customer information management, location intelligence, customer engagement, shipping and mailing, and global ecommerce. More than 1.5 million clients in approximately 100 countries around the world rely on products, solutions and services from Pitney Bowes. For additional information, visit Pitney Bowes at www.pitneybowes.com.

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